

**MIAMI WORLD CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Actual and Projected	Proposed FY 2019 Budget
	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Off-roll assessments	\$ 297,666	\$ -	\$ 236,795	\$ 236,795	\$ 1,001,468
Developer contribution	-	47,861	-	47,861	-
Total revenues	<u>297,666</u>	<u>47,861</u>	<u>236,795</u>	<u>284,656</u>	<u>1,001,468</u>
EXPENDITURES					
Professional & administration					
Supervisors	12,000	1,000	6,000	7,000	8,000
FICA	918	76	456	532	612
District engineer	15,000	8,339	6,661	15,000	12,500
General counsel	40,000	2,037	37,963	40,000	40,000
District manager	50,000	25,000	25,000	50,000	50,000
Accounting O&M	3,500	1,750	1,750	3,500	4,500
Debt service fund accounting	15,000	7,500	7,500	15,000	15,000
O&M methodology	-	2,737	-	2,737	-
Assessment roll services	20,000	10,000	10,000	20,000	20,000
Arbitrage rebate calculation	1,500	-	750	750	750
Audit	8,500	3,500	5,000	8,500	8,500
Postage	1,000	34	966	1,000	1,000
Insurance - GL, POL	12,000	10,710	-	10,710	11,781
Legal advertising	1,500	321	1,179	1,500	1,500
Miscellaneous- bank charges	950	152	598	750	750
Website					
Hosting and maintenance	615	616	-	616	675
ADA compliance	-	-	200	200	350
Dissemination agent	3,000	1,500	1,500	3,000	3,000
Annual district filing fee	175	175	-	175	175
Trustee	8,500	3,500	2,000	5,500	5,500
Total professional & admin	<u>194,158</u>	<u>78,947</u>	<u>107,523</u>	<u>186,470</u>	<u>184,593</u>

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Field operations					
Janitorial services	-	-	-	-	175,000
On-site field management	5,000	-	20,000	20,000	50,000
Security services	10,000	-	-	-	300,000
Landscape services	15,000	-	3,000	3,000	75,000
Road cleaning	-	-	-	-	7,500
Pest control	-	-	-	-	2,100
Waste removal	-	-	-	-	4,000
Telephone/internet	500	-	500	500	5,000
Street light services	-	-	5,334	5,334	64,000
Utilities					
Electricity	25,000	-	1,083	1,083	13,000
Irrigation	7,500	-	2,500	2,500	10,700
Stormwater drain inspections/cleanout	10,000	-	-	-	4,000
Copier lease	262	-	262	262	700
Repairs & maintenance					
General	3,000	-	-	-	10,000
Electrical	1,500	-	-	-	2,500
Grounds	3,000	-	-	-	5,000
Irrigation	1,700	-	-	-	2,500
Plant tree replacement	5,000	-	-	-	10,000
Road repair	2,000	-	-	-	4,000
Sidewalk/paver repair	2,000	-	-	-	7,500
Signage	-	-	-	-	1,000
Golf cart	-	-	-	-	2,500
Holiday lighting	-	-	-	-	25,000
Licenses and permits	-	-	-	-	375
Contingency	3,000	-	3,000	3,000	18,500
Insurance: property	8,500	-	1,000	1,000	8,500
Office equipment	-	-	-	-	1,000
Office supplies	546	-	546	546	7,500
Total field operations	<u>103,508</u>	<u>-</u>	<u>37,225</u>	<u>37,225</u>	<u>816,875</u>
Total expenditures	<u>297,666</u>	<u>78,947</u>	<u>144,748</u>	<u>223,695</u>	<u>1,001,468</u>
Net increase/(decrease) of fund balance	-	(31,086)	92,047	60,961	-
Fund balance - beginning (unaudited)	-	(60,961)	(92,047)	(60,961)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (92,047)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>