

**MIAMI WORLD CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020				Adopted FY 2021 Budget
	Adopted	Actual through 3/31/2020	Projected through 9/30/2020	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: gross	\$ 1,659,700				\$ 2,277,215
Allowable discounts (4%)	(66,388)				(91,089)
Assessment levy: net	1,593,312	\$ 1,048,139	\$ -	\$ 1,048,139	2,186,126
Off-roll assessments	-	521	536,146	536,667	-
Total revenues	1,593,312	1,048,660	536,146	1,584,806	2,186,126
EXPENDITURES					
Professional & administration					
Supervisors	8,000	1,600	6,000	7,600	8,000
FICA	612	122	459	581	612
District engineer	12,500	5,655	44,345	50,000	30,000
General counsel	40,000	15,167	24,833	40,000	40,000
District manager	50,000	25,000	25,000	50,000	50,000
Accounting O&M	5,500	2,750	2,750	5,500	5,500
Debt service fund accounting	15,000	7,500	7,500	15,000	15,000
Assessment roll services	20,000	20,000	-	20,000	20,000
Arbitrage rebate calculation	750	-	750	750	750
Audit	8,800	2,000	6,800	8,800	9,000
Postage	1,000	87	913	1,000	1,000
Insurance - GL, POL	11,781	13,101	-	13,101	17,326
Legal advertising	1,500	321	1,179	1,500	1,500
Miscellaneous- bank charges	750	-	750	750	750
Website					
Hosting and maintenance	705	705	-	705	705
ADA compliance	200	199	-	199	210
Dissemination agent	3,000	1,500	1,500	3,000	3,000
Annual district filing fee	175	175	-	175	175
Trustee	5,500	3,500	2,000	5,500	5,500
Total professional & admin	185,773	99,382	124,779	224,161	209,028

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Expenditures (continued)					
Field operations					
Capital improvements/replacements	20,000	-	20,000	20,000	20,000
Electrical					
Street light services	70,000	-	35,757	35,757	75,000
Electrical repairs and relamping	2,500	-	2,500	2,500	2,500
Monthly lighting inspection			1,200	1,200	3,600
Insurance					
Insurance: property	9,500	5,086	4,414	9,500	9,500
Landscaping					
Landscape services	47,500	26,740	35,000	61,740	75,000
Irrigation - maintenance	2,500	-	2,500	2,500	5,000
Plant tree replacement	10,000	-	15,000	15,000	25,000
Landscape architect site visits	-	-	2,500	2,500	2,500
Landscaping assessment	-	-	8,500	8,500	5,000
Arborist report	-	-	3,000	3,000	3,000
Licenses and permits	2,000	-	2,000	2,000	-
Maintenance & repairs					
Benches	2,500	-	6,500	6,500	10,000
Air conditioning	10,000	-	10,000	10,000	10,000
General	20,000	-	20,000	20,000	20,000
Stormwater drain inspections/cleanout	10,000	-	10,000	10,000	10,000
Janitorial - phase 1	20,000	-	-	-	-
Janitorial - phase 2	134,000	20,111	45,000	65,111	-
Janitorial - phase 3	25,000	-	-	-	-
Janitorial & pressure washing	-	-	-	-	170,000
Janitorial - resealing wood decking	10,000	-	10,000	10,000	10,000
Pest control	14,000	4,308	4,016	8,324	8,050
Maintenance storage	1,000	-	1,000	1,000	1,000
Waste removal	10,000	945	1,500	2,445	4,000
Paver sealing & repairs			80,000	80,000	90,000
Painting			-	-	2,000
Civil engineering & maintenance assistance	-	-	3,000	3,000	3,000
Coordination of third party damage	-	-	5,000	5,000	10,000
Management office					
On-site field management	237,378	81,900	73,625	155,525	109,725
Telephone/internet	1,000	500	600	1,100	1,200
Copier lease	700	350	-	350	-
Office equipment	1,000	500	-	500	-
Office lease	8,400	4,200	4,200	8,400	8,400
Office - miscellaneous	4,500	2,250	2,400	4,650	4,800

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Expenditures (continued)					
Marketing					
Holiday lighting	50,000	-	50,000	50,000	70,000
Security					
Security services	450,000	62,898	387,102	450,000	875,000
Security operations center Internet	-	-	-	-	6,960
Construction security consulting	69,132	-	-	-	-
Camera maintenance program	20,000	-	13,514	13,514	38,000
Camera repairs/replacements	-	-	-	-	10,000
Leased spaces rent	-	-	9,306	9,306	38,319
Utilities	37,500	45,997	49,100	95,097	-
Electricity - site	-	-	-	-	20,000
Water & sewer - irrigation	-	-	-	-	100,000
Contingency	74,235	-	74,235	74,235	75,000
Total field operations	<u>1,374,345</u>	<u>255,785</u>	<u>992,469</u>	<u>1,248,254</u>	<u>1,931,554</u>
Other fees and charges					
Tax collector	16,597	10,474	676	11,150	22,772
Property appraiser	16,597	-	11,150	11,150	22,772
Total other fees & charges	<u>33,194</u>	<u>10,474</u>	<u>11,826</u>	<u>22,300</u>	<u>45,544</u>
Total expenditures	<u>1,593,312</u>	<u>365,641</u>	<u>1,129,074</u>	<u>1,494,715</u>	<u>2,186,126</u>
Net increase/(decrease) of fund balance	-	683,019	(592,928)	90,091	-
Fund balance - beginning (unaudited)	<u>218,987</u>	<u>615,104</u>	<u>1,298,123</u>	<u>615,104</u>	<u>705,195</u>
Fund balance - ending (projected):					
Assigned:					
3 months working capital	218,987	218,987	218,987	218,987	546,532
Unassigned	-	1,079,136	486,208	486,208	158,663
Fund balance - ending (projected)	<u>\$ 218,987</u>	<u>\$ 1,298,123</u>	<u>\$ 705,195</u>	<u>\$ 705,195</u>	<u>\$ 705,195</u>