

**MIAMI WORLD CENTER  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

Fiscal Year 2022

	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected Revenues & Expenditures	Adopted Budget FY 2023
<b>REVENUES</b>					
Assessment levy: gross	\$ 2,273,876				\$ 2,317,190
Allowable discounts (4%)	(90,955)				(92,688)
Assessment levy: net	2,182,921	\$ 1,923,701	\$ 259,220	\$ 2,182,921	2,224,502
Total revenues	2,182,921	1,923,701	259,220	2,182,921	2,224,502
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	8,000	1,000	3,000	4,000	6,000
FICA	612	77	230	307	459
District engineer	30,000	10,158	19,842	30,000	30,000
General counsel	40,000	7,747	10,000	17,747	40,000
District manager	50,000	25,000	25,000	50,000	50,000
Accounting O&M	5,500	2,750	2,750	5,500	5,500
Debt service fund accounting	15,000	7,500	7,500	15,000	15,000
Assessment roll services	20,000	10,000	10,000	20,000	20,000
Arbitrage rebate calculation	750	500	250	750	750
Audit	9,200	-	9,200	9,200	9,500
Postage	1,000	63	937	1,000	1,000
Insurance - GL, POL	15,938	14,197	-	14,197	17,995
Legal advertising	1,500	322	1,178	1,500	1,500
Miscellaneous- bank charges	750	-	750	750	750
Website					
Hosting and maintenance	705	705	-	705	705
ADA compliance	210	-	210	210	210
Dissemination agent	3,000	1,500	1,500	3,000	3,000
Annual district filing fee	175	175	-	175	175
Trustee	5,500	-	5,500	5,500	5,500
Total professional & admin	207,840	81,694	97,847	179,541	208,044

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<b>Expenditures (continued)</b>					
<b>Field operations</b>					
Capital improvements/replacements	20,000	-	20,000	20,000	20,000
Art work	-	-	-	-	750,000
Electrical					
Street light services	72,000	37,323	34,677	72,000	72,000
Electrical repairs and relamping	8,000	4,179	3,821	8,000	10,000
Insurance					
Insurance: property	14,000	12,471	1,529	14,000	15,000
Landscaping					
Landscape services	80,000	30,998	49,002	80,000	80,000
Irrigation - maintenance	5,000	3,270	1,730	5,000	7,500
Plant tree replacement	32,000	7,062	24,938	32,000	32,000
Landscape architect site visits	3,500	41	3,459	3,500	3,500
Landscaping assessment	5,000	-	5,000	5,000	5,000
Arborist report	3,500	-	3,500	3,500	3,500
Maintenance & repairs					
Benches	15,000	-	15,000	15,000	15,000
Air conditioning	10,000	-	10,000	10,000	-
General	20,000	-	20,000	20,000	20,000
Stormwater drain inspections/cleanout	10,000	11,775	-	11,775	15,000
Janitorial & pressure washing	165,000	37,848	127,152	165,000	230,000
Janitorial - resealing wood decking	10,000	800	9,200	10,000	10,000
Pest control	8,050	3,516	4,534	8,050	8,050
Maintenance storage	1,000	-	1,000	1,000	1,000
Waste removal	4,000	1,717	2,283	4,000	4,000
Paver sealing & repairs	50,000	10,000	40,000	50,000	25,000
Painting	2,000	-	2,000	2,000	2,000
Civil engineering & maintenance assistance	6,000	-	6,000	6,000	10,000
Coordination of third party damage	7,000	255	6,745	7,000	35,000
Management office			-		
On-site field management	109,725	76,451	74,787	151,238	165,075
Telephone/internet	1,200	500	700	1,200	1,200
Office lease	8,400	3,500	4,900	8,400	8,400
Office - miscellaneous	4,800	2,000	2,800	4,800	4,800

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<b>Expenditures (continued)</b>			-		
Marketing			-		
Holiday lighting	67,000	23,351	43,649	67,000	67,000
Security			-		
Security services	870,000	242,349	422,651	665,000	795,000
Security operations center Internet	6,960	3,428	3,532	6,960	6,960
Camera maintenance program	43,000	14,494	28,506	43,000	43,000
Camera repairs/replacements	10,000	1,082	8,918	10,000	10,000
Leased spaces rent	52,468	18,245	34,223	52,468	70,129
Electricity - site	25,000	4,749	20,251	25,000	20,000
Water & sewer - irrigation	105,000	47,028	57,972	105,000	105,000
Contingency	75,000	-	75,000	75,000	50,000
Total field operations	<u>1,929,603</u>	<u>598,432</u>	<u>1,169,459</u>	<u>1,767,891</u>	<u>2,720,114</u>
<b>Other fees and charges</b>					
Tax collector	22,739	19,236	1,229	20,465	23,172
Property appraiser	22,739	-	20,465	20,465	23,172
Total other fees & charges	<u>45,478</u>	<u>19,236</u>	<u>21,694</u>	<u>40,930</u>	<u>46,344</u>
Total expenditures	<u>2,182,921</u>	<u>699,362</u>	<u>1,289,000</u>	<u>1,988,362</u>	<u>2,974,502</u>
Net increase/(decrease) of fund balance	-	1,224,339	(1,029,780)	194,559	(750,000)
Fund balance - beginning (unaudited)	<u>1,670,518</u>	<u>2,447,476</u>	<u>3,671,815</u>	<u>2,447,476</u>	<u>2,642,035</u>
Fund balance - ending (projected):					
Assigned:					
3 months working capital	545,730	545,730	218,987	545,730	743,626
Unassigned	1,124,788	3,126,085	2,423,048	2,096,305	1,148,409
Fund balance - ending (projected)	<u>\$ 1,670,518</u>	<u>\$ 3,671,815</u>	<u>\$ 2,642,035</u>	<u>\$ 2,642,035</u>	<u>\$ 1,892,035</u>