MIAMI WORLD CENTER COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2025

Adopted Budget Actual through FY 2024 Projected through Proposed Total Actual & Budget Proposed Budget REVENUES Standard Sessesment levy: gross \$ 2,317,190 \$ 2,397,732 Allowable discounts (4%) (92,688) (95,909) Assessment levy: net 2,224,502 \$1,372,446 \$ 595,988 \$1,968,434 2,301,823 Off-roll assessments - 251,655 - 251,655 - 2,301,823 Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES Professional & administration - 2,224,502 1,624,101 595,988 2,220,089 2,301,823 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District engineer 50,000 16,667 13,333 50,000 50,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Accounting O&M 5,500 <td< th=""><th></th><th colspan="4">Fiscal Year 2024</th><th></th></td<>		Fiscal Year 2024				
FY 2024 2/29/2024 9/30/2024 Proposed FY 2025 Assessment levy: gross \$ 2,317,190 (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (95,909) (93,01,823) (96,900) (91,83) (91,000) (91,83) (91,000) (91,83) (91,000) (91,000) (91,000) (91,000) (91,00		Adopted	Actual	Projected	Total	Proposed
REVENUES \$ 2,317,190 \$ 2,397,732 Allowable discounts (4%) (92,688) \$ 1,968,434 (93,909) Assessment levy: net 2,224,502 \$ 1,372,446 \$ 595,988 \$ 1,968,434 (2,301,823) Off-roll assessments - 251,655 - 251,655 - 251,655 - 2,301,823 Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES - 2,224,502 1,624,101 595,988 2,220,089 2,301,823 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 15,000 15,000 Accounting O&M 5,500 1,833 2,667 5,500 5,500 Debt service fund accounting 15,000 5,000 16,000 16,000 16,000 Audit 9,750 500 9,750<		Budget	through	through	Actual &	Budget
Assessment levy: gross \$ 2,317,190 \$ 2,397,732 Allowable discounts (4%) (92,688) (95,909) Assessment levy: net 2,224,502 \$1,372,446 \$ 595,988 \$1,968,434 2,301,823 Off-roll assessments - 251,655 - 251,655 - 2,301,823 Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES - 2,224,502 1,624,101 595,988 2,220,089 2,301,823 District engineer 30,000 600 3,000 3,600 6,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 13,333 50,000 15,000 Accounting O&M 5,500 1,833 3,667 5,500 15,000 Debt service fund accounting 15,000 50,000 10,000 15,000 15,000 Accounting O&M 5,500 505 9,750 750 750 P		FY 2024	2/29/2024	9/30/2024	Proposed	FY 2025
Allowable discounts (4%) (92,688) (95,909) Assessment levy: net 2,224,502 \$1,372,446 \$595,988 \$1,968,434 2,301,823 Off-roll assessments - 251,655 - 251,655 - Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES Professional & administration Supervisors 6,000 600 3,000 3,600 6,000 General counsel 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 District manager 50,000 16,667 33,333 50,000 5,000 Accounting O&M 5,500 1,600 16,667 13,333 20,000 20,000 Arbitrage rebate calculation 750 750 750 750 750 Accounting O&M 9,750 500 9,250 9,750 9,750 9,750 Accounting O&M 5,500 1,000 46 </td <td>REVENUES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	REVENUES					
Assessment levy: net 2,224,502 \$1,372,446 \$595,988 \$1,968,434 2,301,823 Off-roll assessments Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES Professional & administration Supervisors 6,000 600 3,000 3,600 6,000 FICA 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 50,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 50,000 10,000 15,000 20,000 Arbitrage rebate calculation 750 750 750 750 750 Audit 9,750 500 9250 9,750 9,750 9,750 Houtit 9,750 700 <	Assessment levy: gross	\$2,317,190				\$ 2,397,732
Off-roll assessments Total revenues - 251,655 - 251,655 - Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES Professional & administration - 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 50,000 Accounting 0&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 6,667 13,333 20,000 20,000 Arbitrage rebate calculation 750 - 750 750 750 Audit 9,750 500 9250 9,750 9,750 Postage 1,000 46 954 1,000 1,000 Inscellaneous- bank charges 750 - 750 750	Allowable discounts (4%)	(92,688)				(95,909)
Total revenues 2,224,502 1,624,101 595,988 2,220,089 2,301,823 EXPENDITURES Professional & administration Supervisors 6,000 600 3,000 3,600 6,000 FICA 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 15,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 5,000 10,000 15,000 15,000 Assessment roll services 20,000 6,667 13,333 20,000 20,000 Arbitrage rebate calculation 750 - 750 750 Audit 9,750 500 9250 9,750 9,750 Postage 1,000 46 954 1,000 1,000	Assessment levy: net	2,224,502	\$1,372,446	\$ 595,988	\$ 1,968,434	2,301,823
EXPENDITURES Professional & administration Supervisors 6,000 600 3,000 3,600 6,000 FICA 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 50,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 5,000 10,000 15,000 20,000 Arbitrage rebate calculation 750 - 750 750 750 Audit 9,750 500 9250 9,750 9,750 Postage 1,000 46 954 1,000 1,000 Insurance - GL, POL 17,733 16,685 - 16,685 18,354 Legal advertising 1,500 212 6,000	Off-roll assessments	-	251,655		251,655	
Professional & administration Supervisors 6,000 600 3,000 3,600 6,000 FICA 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 50,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 5,000 10,000 15,000 20,000 Arbitrage rebate calculation 750 750 750 750 Audit 9,750 500 9250 9,750 9,750 Postage 1,000 46 954 1,000 1,000 Insurance - GL, POL 17,733 16,685 - 16,685 18,354 Legal advertising 1,500 212 6,000 6,212 4,500	Total revenues	2,224,502	1,624,101	595,988	2,220,089	2,301,823
Supervisors 6,000 600 3,000 3,600 6,000 FICA 459 46 230 276 459 District engineer 30,000 2,040 5,100 7,140 30,000 General counsel 40,000 7,118 2,500 9,618 40,000 District manager 50,000 16,667 33,333 50,000 50,000 Accounting O&M 5,500 1,833 3,667 5,500 5,500 Debt service fund accounting 15,000 5,000 10,000 15,000 15,000 Assessment roll services 20,000 6,667 13,333 20,000 20,000 Audit 9,750 500 9250 9,750 9,750 Audit 9,750 500 9250 9,750 9,750 Postage 1,000 46 954 1,000 1,000 Insurance - GL, POL 17,733 16,685 - 16,685 18,354 Legal advertising 1,500<	EXPENDITURES					
FICA45946230276459District engineer30,0002,0405,1007,14030,000General counsel40,0007,1182,5009,61840,000District manager50,00016,66733,33350,00050,000Accounting O&M5,5001,8333,6675,5005,500Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750705705705705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,5005,500	Professional & administration					
FICA45946230276459District engineer30,0002,0405,1007,14030,000General counsel40,0007,1182,5009,61840,000District manager50,00016,66733,33350,00050,000Accounting O&M5,5001,8333,6675,5005,500Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750755ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,5005,500	Supervisors	6,000	600	3,000	3,600	6,000
General counsel40,0007,1182,5009,61840,000District manager50,00016,66733,33350,00050,000Accounting O&M5,5001,8333,6675,5005,500Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,685Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750755Hosting and maintenance705705-705705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,5005,500	•	459	46	230	276	459
District manager50,00016,66733,33350,00050,000Accounting Q&M5,5001,8333,6675,5005,500Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750750ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,5005,500	District engineer	30,000	2,040	5,100	7,140	30,000
Accounting O&M5,5001,8333,6675,5005,500Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750750ADA compliance210-210210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,500-5,5005,5005,5005,5005,500	General counsel	40,000	7,118	2,500	9,618	40,000
Debt service fund accounting15,0005,00010,00015,00015,000Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750750ADA compliance210-210210210210Dissemination agent3,0001,0002,0003,0003,0003,000Annual district filing fee175175-175175175Trustee5,500-5,5005,5005,5005,5005,500	District manager	50,000	16,667	33,333	50,000	50,000
Assessment roll services20,0006,66713,33320,00020,000Arbitrage rebate calculation750-750750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750Hosting and maintenance705705-705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,5005,500	Accounting O&M	5,500	1,833	3,667	5,500	5,500
Arbitrage rebate calculation750-750750750Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750750Hosting and maintenance705705-705705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,500	Debt service fund accounting	15,000	5,000	10,000	15,000	15,000
Audit9,75050092509,7509,750Postage1,000469541,0001,000Insurance - GL, POL17,73316,685-16,68518,354Legal advertising1,5002126,0006,2124,500Miscellaneous- bank charges750-750750750Hosting and maintenance705705-705705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,500	Assessment roll services	20,000	6,667	13,333	20,000	20,000
Postage 1,000 46 954 1,000 1,000 Insurance - GL, POL 17,733 16,685 - 16,685 18,354 Legal advertising 1,500 212 6,000 6,212 4,500 Miscellaneous- bank charges 750 - 750 750 Hosting and maintenance 705 705 - 705 ADA compliance 210 - 210 210 Dissemination agent 3,000 1,000 2,000 3,000 3,000 Annual district filing fee 175 175 - 175 175 Trustee 5,500 - 5,500 5,500 5,500	Arbitrage rebate calculation	750	-	750	750	750
Insurance - GL, POL 17,733 16,685 - 16,685 18,354 Legal advertising 1,500 212 6,000 6,212 4,500 Miscellaneous- bank charges 750 - 750 750 Hosting and maintenance 705 705 - 705 705 ADA compliance 210 - 210 210 210 210 Dissemination agent 3,000 1,000 2,000 3,000 3,000 3,000 175 <	Audit	9,750	500	9250	9,750	9,750
Legal advertising 1,500 212 6,000 6,212 4,500 Miscellaneous- bank charges 750 - 750 750 750 Hosting and maintenance 705 705 - 705 705 ADA compliance 210 - 210 210 210 Dissemination agent 3,000 1,000 2,000 3,000 3,000 Annual district filing fee 175 175 - 175 175 Trustee 5,500 - 5,500 5,500 5,500 5,500	Postage	1,000	46	954	1,000	1,000
Miscellaneous- bank charges 750 - 750 750 750 Hosting and maintenance 705 705 - 705 705 ADA compliance 210 - 210 210 210 Dissemination agent 3,000 1,000 2,000 3,000 3,000 Annual district filing fee 175 175 - 175 175 Trustee 5,500 - 5,500 5,500 5,500 5,500	Insurance - GL, POL	17,733	16,685	-	16,685	18,354
Hosting and maintenance705705-705705ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,500	Legal advertising	1,500	212	6,000	6,212	4,500
ADA compliance210-210210210Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,500	Miscellaneous- bank charges	750	-	750	750	750
Dissemination agent3,0001,0002,0003,0003,000Annual district filing fee175175-175175Trustee5,500-5,5005,5005,500	Hosting and maintenance		705	-	705	
Annual district filing fee 175 175 - 175 175 Trustee 5,500 - 5,500 5,500 5,500	ADA compliance	210	-	210	210	210
Trustee <u>5,500</u> - <u>5,500</u> <u>5,500</u> <u>5,500</u>	Dissemination agent	3,000	1,000	2,000	3,000	3,000
	Annual district filing fee		175	-	175	175
Total professional & admin 208,032 59,294 96,577 155,871 211,653						
	Total professional & admin	208,032	59,294	96,577	155,871	211,653

MIAMI WORLD CENTER COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2025

	Fiscal Year 2024				
	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2024	2/29/2024	9/30/2024	Proposed	FY 2025
Expenditures (continued)					
Field operations					
Capital improvements/replacements	20,000	-	-	-	20,000
Street light services	72,000	21,327	45,000	66,327	74,160
Electrical repairs and relamping	10,000	-	5,000	5,000	10,300
Insurance					
Insurance: property	19,500	17,023	-	17,023	20,428
Landscaping					
Landscape services	80,000	31,748	44,450	76,198	80,000
Irrigation - maintenance	7,500	1,374	3,000	4,374	7,500
Landscape enchancements/improvements	75,000	17,089	50,000	67,089	65,000
Landscape architect site visits	6,000	-	6,000	6,000	6,000
Landscaping assessment	5,000	-	5,000	5,000	5,000
Arborist report	3,500	-	3,500	3,500	3,500
Maintenance & repairs					
Benches	15,000	-	11,500	11,500	15,000
General	20,000	-	12,000	12,000	20,000
Stormwater drain inspections/cleanout	25,000	-	15,000	15,000	25,000
Janitorial & pressure washing	250,000	80,934	150,000	230,934	287,500
Janitorial - resealing wood decking	10,000	3,873	6,127	10,000	15,000
Pest control	8,050	2,684	5,366	8,050	8,050
Maintenance storage	1,000	-	1,000	1,000	1,000
Waste removal	7,000	6,462	5,000	11,462	7,200
Paver sealing & repairs	25,000	-	20,000	20,000	25,000
Painting	2,000	-	2,000	2,000	2,000
Civil engineering & maintenance assistance	10,000	-	10,000	10,000	10,000
Coordination of third party damage	35,000	-	35,000	35,000	35,000
On-site field management	165,075	51,371	113,704	165,075	170,558
Telephone/internet	1,200	300	900	1,200	1,200
Office equipment	-	1,200	11,100	12,300	14,400
Office lease	8,400	2,100	-	2,100	-
Office - miscellaneous	4,800	-	-	-	-

MIAMI WORLD CENTER COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2025

	Fiscal Year 2024				
	Adopted	Actual	Projected	Total	Proposed
	Budget	through	through	Actual &	Budget
	FY 2024	2/29/2024	9/30/2024	Proposed	FY 2025
Expenditures (continued)					
Holiday lighting	67,000	25,569	41,431	67,000	67,000
Security services	795,000	261,884	530,000	791,884	795,000
Security operations center Internet	6,960	2,877	4,000	6,877	6,960
Camera maintenance program	43,000	16,831	26,169	43,000	38,459
Camera repairs/replacements	10,000	-	10,000	10,000	10,000
Electricity - site	63,200	3,342	16,000	19,342	20,000
Water & sewer - irrigation	105,000	33,170	70,000	103,170	126,000
Contingency	50,000	-	45,000	45,000	50,000
Total field operations	2,026,185	581,158	1,303,247	1,884,405	2,042,215
Other fees and charges					
Property appraiser & tax collector	46,344	38,523	7,821	46,344	47,954
Total other fees & charges	46,344	38,523	7,821	46,344	47,954
Total expenditures	2,280,561	678,975	1,407,645	2,086,620	2,301,822
Net increase/(decrease) of fund balance	(56,059)	945,127	(811,657)	133,469	1
Fund balance - beginning (unaudited)	2,477,049	3,567,485	4,512,612	3,567,485	3,700,954
Fund balance - ending (projected): Assigned:	2,111,010	0,007,100	1,012,012	0,001,100	0,100,001
3 months working capital	549,249	549,249	-	549,249	575,456
Unassigned	1,850,850	3,963,363	(2,112,513)	3,151,705	3,125,499
Fund balance - ending (projected)	\$2,420,990	\$4,512,612	\$3,700,955	\$ 3,700,954	\$ 3,700,955